498-2021 ADDENDUM 2

INVESTMENT PLANNING AUTOMATION

URGENT

PLEASE FORWARD THIS DOCUMENT TO WHOEVER IS IN POSSESSION OF THE BID/PROPOSAL

ISSUED: September 23, 2021 BY: Jacqueline Frizado TELEPHONE NO. 204 619-0002

THIS ADDENDUM SHALL BE INCORPORATED INTO THE BID/PROPOSAL AND SHALL FORM A PART OF THE CONTRACT DOCUMENTS

Please note the following and attached changes, corrections, additions, deletions, information and/or instructions in connection with the Bid/Proposal, and be governed accordingly. Failure to acknowledge receipt of this Addendum in Paragraph 10 of Form A: Bid/Proposal may render your Bid/Proposal non-responsive.

PART D - SUPPLEMENTAL CONDITIONS

Add: D5.1 (k) "Asset" means an item, thing, or entity that has potential or actual value to the City of

Winnipeg.

1. Value can be tangible or intangible, financial or non-financial, and includes consideration of risks and liabilities. It can be positive or negative at different stages of the asset life.

2. Physical assets usually refer to equipment, inventory, and properties owned by the organization. Physical assets are the opposite of intangible assets, which are non-physical assets such as leases, brands, digital assets, use rights, licenses, intellectual property rights, reputation, or agreements. Examples of City of Winnipeg physical assets include roads, community centres, equipment, natural assets and data.

Add: D5.1 (I) "Asset Investment Planning" means investment planning that focuses on realizing the

maximum value from City assets, while minimizing risk exposure. Includes the identification, definition, and prioritization of investment needs in order to develop the

Capital Budget and 10-year Capital Forecast.

QUESTIONS AND ANSWERS

Q1: Can you tell me if this RFP is for investment planning of physical assets, i.e. all the infrastructure managed by the city?

A1: Investment planning is for all infrastructure managed by the City.